



The University of Sydney
Faculty of Economics and Business



Finance

www.econ.usyd.edu.au/finance

Finance is about money: making it, using it and maintaining it. The financial services industry encompasses a diverse set of professions and institutions.

In recent years, the finance sector has seen unprecedented change and competition on a global scale. A proliferation of service providers, combined with an increasingly demanding consumer base, has led to fierce competition within the industry.

Mergers and acquisitions, in conjunction with rapid technological change, changing work practices and changed regulatory environments, have blurred the traditional demarcations between financial services sectors. The types of services provided by different companies include securities broking, funds management, investment banking, lending services, risk management services, financial management and financial planning, investment advice, corporate banking services, insurance products, advice on accounting and management practices, and advice on maximising business profitability.

The Discipline of Finance is committed to rigorous development; application and testing of theories of the nature and operation of financial markets.

This has helped forge remarkable linkages between the University and industry. Discipline members actively engage with industry, both in Australia and internationally. Course instruction includes a mix of theory and current practice. The Discipline is a leading research group whose strengths include corporate finance, derivatives, securities market microstructure and behavioural finance. The finance group is now ranked amongst the top 5 institutions in the Asia Pacific region.

For further information see our website at www.econ.usyd.edu.au or contact our Student Information Office telephone: +61 2 9351 3076 or email: student@econ.usyd.edu.au

EARNED EXCELLENCE



THE BEST BUSINESS SCHOOLS
IN THE WORLD





Academic Areas of Research

- Applied econometrics
- Asset pricing
- Behavioural finance
- Corporate finance
- Corporate governance
- Decision making under risk
- Derivative securities and risk management
- Derivatives; in investment management
- Econometrics
- Efficiency of capital markets
- Foreign exchange market microstructure
- Funds management
- Global supervision and regulation of financial institutions
- Information economics
- Initial public offerings (IPOs)
- International finance
- International securities markets
- Investor behavior and stock market dynamics
- Investor trading strategies and behaviour
- Liquidity
- Market microstructure
- Mergers and acquisitions
- Microstructure of Chinese stock market
- Portfolio theory
- Regulation of stock index futures
- Risk management
- Securities market microstructure; surveillance and regulation
- Stock market cycles and business condition; liquidity; predictability
- Prediction markets
- The cost of capital and capital budgeting
- Trading behaviour
- Valuation

The Discipline's leadership in teaching and research, and its close ties with the local and international business community, ensure that students are making a sound investment for their future. The units offered in the Finance major are designed to integrate a variety of practical applications with essential theory and financial reasoning skills.

The Discipline offers a variety of study units that focus on finance in the corporate, government and international arenas. The units are a mix of theory and current practice and encompass a range of areas including:

- Corporate finance
- Derivatives
- Trading and dealing
- Capital markets
- International finance, and
- Banking
- Behavioural Finance

Advanced study in finance and banking gives students an in-depth understanding of the structures and functions of contemporary financial institutions and markets.

Where it can take you

Finance at Sydney develops conceptual and technical skills that give students opportunities across the financial services industry.

The finance units are tailored as preparation for a number of different career paths such as:

- Accountants
- Economists

- Dealers and Brokers
- Financial Planners
- Fund Managers
- Investment Bankers

Careers in the finance field can be exciting and varied. Specific careers include: actuaries, corporate and merchant bankers, economists, fund managers, securities and derivatives traders and brokers, insurance brokers and underwriters, and taxation and management consultants.

The financial services industry also employs information technology staff in substantial numbers.

Undergraduate:

The Finance major can be taken as part of any of the undergraduate degrees offered by the Faculty (www.econ.usyd.edu.au/major/3)

Postgraduate:

- Banking major in the Master of Commerce (www.econ.usyd.edu.au/major/60)
- Finance major in the Master of Commerce (www.econ.usyd.edu.au/major/63)
- Financial Economics major in the Master of Economics (www.econ.usyd.edu.au/major/101)
- Quantitative Finance major in the Master of Commerce (www.econ.usyd.edu.au/major/95)