



**The University of Sydney**  
**Faculty of Economics and Business**



# Business Law

[www.econ.usyd.edu.au/bl](http://www.econ.usyd.edu.au/bl)

The emphasis placed on business law reflects the growing importance of legal literacy and business law expertise among non-lawyers.

All business activity takes place within a legal system framework. Business Law at Sydney places business in its legal framework and develops skills in risk assessment, compliance and legal troubleshooting.

The Business Law program focuses on the application of law in both the business and government sectors. Business and commercial law covers a broad area of business, commercial and consumer transactions.

Business law underpins the operation of markets, regulates conduct in markets and addresses instances of market failure where voluntary market mechanisms alone fail to achieve relevant policy objectives. Business law practitioners identify legal standards as the law changes and determine suitable policies and practices for meeting legal requirements.

Commercial Law regulates corporate contracts, hiring practices, and the manufacture and sales of consumer goods. Corporate Law regulates corporations, their directors, shareholders and corporate relations with third parties. Taxation Law deals with the taxation of individuals and businesses. It includes income tax, good and services tax and various state taxes.

For further information see our website at [www.econ.usyd.edu.au](http://www.econ.usyd.edu.au) or contact a course adviser on +61 2 9351 3076 or email us at: [student@econ.usyd.edu.au](mailto:student@econ.usyd.edu.au)

EARNED EXCELLENCE



THE BEST BUSINESS SCHOOLS  
IN THE WORLD





## Academic expertise

- Banking and finance law
- Business tax planning
- Chinese consumer law
- Commercial law
- Company law
- Company takeovers
- Competition law
- Consumer law
- Contracts, Contracts and equity
- Copyright
- Corporate governance
- Corporate regulation
- Criminal Law and regulatory policy in a commercial context
- Directors and insolvent trading
- Directors liability
- Finance and insolvency law
- Financial crime and anti money laundering laws
- Financial services law
- Income tax
- Industrial relations and IR policy
- Insolvency
- Intellectual property law
- International business law
- Labour law
- Offshore financial services law
- Payment systems
- Public sector employment law
- Tax administration and compliance costs; tax policy and reform processes; taxation law
- The cash economy
- The takeovers panel

Business Law at Sydney provides invaluable knowledge of the legal framework within which businesses operate, from taxation to employment law. A strong emphasis is placed on the legal problems that business graduates are likely to encounter in their careers.

Through the units of study students develop an understanding of the legal context within which they work. They will be introduced to the concepts of negotiating contracts, advising management, making strategic decisions and having the acumen to recognise when a specialist legal practitioner is required. The legal areas covered within the units of study include:

- Corporations Law
- Employment Law
- Banking & Finance
- Legal Ethics
- Research and Reasoning
- Stock Markets
- Taxation

## Where it can take you

Developments such as globalisation, deregulation and the spread of electronic commerce have caused fundamental changes to the traditional range of career opportunities in business and government sectors. To succeed in this dynamic new working environment, graduates need a deeper understanding of business law and taxation, which are the common foundation for all business operations and also, quite often, the stimulus for many new business opportunities.

There is an emphasis on the wide range of career options open to graduates who combine specialist knowledge of business law with studies in business, accounting, marketing, economics, finance or government. Career opportunities include:

- Accountant
- Financial Analyst
- Financial Broker
- Financial Planner
- Investment Adviser
- Policy Adviser
- Tax Adviser
- Compliance Professional

## What you can study

### Undergraduate:

The Business Law major can be taken as part of any of the undergraduate degrees offered by the Faculty.

The major introduces commercial law with indepth specialisation in some of its key areas – stock markets and derivatives law, finance and banking, taxation, insolvency, trade practices and consumer law. ([www.econ.usyd.edu.au/major/22](http://www.econ.usyd.edu.au/major/22))

### Postgraduate:

The Discipline also offers a Business Law major in the Master of Commerce ([www.econ.usyd.edu.au/major/61](http://www.econ.usyd.edu.au/major/61))