



The University of Sydney



## The Faculty of Economics and Business Master of Management Scholarship

### Conditions of Award

#### *Background*

The scholarship was first established in 2009 in conjunction with the introduction of the Master of Management. The Master of Management is a new degree designed specifically for high performing students who have recently finished an undergraduate degree and combines leading edge business and management content with high levels of corporate engagement. The Master of Management is part of the CEMS Master of International Management program. CEMS is a strategic alliance of leading international business schools and multinational companies. The Faculty of Economics of Business became a full member of CEMS in 2008 and is the only Australian business school in the network.

- 1) This scholarship is intended to promote academic excellence in pre-experience Management education. Two scholarships are offered each year- one for students starting in first semester and one for students starting in second semester.
- 2) The scholarship is tenable for one full year from the commencement of coursework study and covers tuition fees for up to 10 units of study in the Master of Management and the Master of Management (CEMS). In 2009 the value of the scholarship is, therefore, \$29,400.
- 3) Scholarship holders do not receive any cash payment. Rather the University of Sydney will pay the student's tuition fees for up to 10 units of study. Students who receive this scholarship may still be required to pay other costs associated with University enrolment (e.g. student administration fees).
- 4) The scholarship is open to all local students who successfully gain entry into the Master of Management or the Master of Management (CEMS) and will undertake continuous full-time study with the Faculty of Economics and Business from the semester for which they sought entry.
- 5) The Faculty of Economics and Business Masters of Management scholarship is awarded to the most outstanding local applicant against the degree selection criteria. The criteria are academic achievement, motivation to achieve, international orientation and personal integrity. Applicant performance against this criteria is assessed by an admissions committee. As part of the admissions process all applicants are interviewed by the committee.

There is no separate application process for this scholarship. Once all the interviews of applicants for entry into the degree are completed the admissions committee will draw up a short list and make a recommendation for the awarding of the scholarship to the Faculty Executive Committee (FEC). In the event that the FEC is unable to agree on who should be awarded the scholarship a subcommittee will be established and may seek further information from short-listed candidates to help it make its decision.

6) This scholarship is only tenable in the Master of Management and the Master of Management (CEMS) in the Faculty of Economics and Business at the University of Sydney and in the event that the scholarship holder changes degree or discontinues study will be no longer tenable.

7) The scholarship must be taken up in the semester in which it is offered. That is scholarship holders are not able to defer or suspend their enrolment in the degree.

8) To retain the scholarship the holder is expected to achieve 75% Distinction Grade average each semester. If the holder is undertaking units of study abroad as part of the CEMS program they will be expected to achieve 'R' Grade Meeting Requirements in the exchange semester.

9) The scholarship may be terminated if the holder accepts other scholarship funding specifically awarded to assist with the student's tuition fees.

10) Scholarship holders will have the opportunity to promote the Master of Management coursework program and present for publicity purposes.

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